Case 1:09-cv-00289-RMB Document 11 Filed 03/11/2009 Page 1 of 4	
Zwerling, Schachter & Zwerling, LLP Counselors at Law	
Robert S. Schachter rschachter@zsz.com	
CHAMBLING OF RICHARD M. BERMAN U.S.D.J.	
MEMO ENDORSED March 10, 2009	
March 10, 2009	
Ok to submit motions regard	*
USDC SDNY DOCUMENT BY HANFILED ELECTRONICALLENT M. Berman	
DOL ". EDUnisd States Listelet Judge	
Naw York-10-10-10-10 Daniel Patrick Moynihan	
ter: 212-223-3900 fax 212-371-5969 United States Courthouse 500 Pearl Street New York, NY 10007-1312 SO ORDERED: Date: 3 (109) Richard M. Back	
New York, NY 10007-1312 Re: Repex Ventures S.A. Bernard L. Madoff, et al., 1:09-cy-00289-RMR	

New York Long Island Seattle

Dear Judge Berman:

We are writing on behalf of our client, Peter Brandhofer, to request a pre-motion conference in connection with the above-captioned action (the "*Repex* Action"), as required by Your Honor's Individual Practices. (Individual Practices of Judge Richard M. Berman, U.S.D.J. at 2.A.) In accordance with the Private Securities Litigation Reform Act of 1995 (the "PSLRA"), Mr. Brandhofer intends to move for appointment as lead plaintiff of the *Repex* Action on March 13, 2009. See 15 U.S.C. § 77z-1(a)(3); 15 U.S.C. § 77u-4(a)(3).

The *Repex* Action is a class action alleging violations of the federal securities laws against Bank Medici, S.A., certain investment funds, such as Herald USA Fund and Thema International Fund PLC (the "Funds"), and other defendants, in connection with investments by the Funds with Bernard L. Madoff Investment Securities, LLC. Therefore, the *Repex* Action is subject to the requirements of the PSLRA, which sets forth the procedure for appointment of a lead plaintiff to represent the putative class. *Id.*

The PSLRA provides that, within twenty days after the filing of any securities class action, the plaintiff must publish a notice informing potential class members: (i) of the pendency of the action, including the claims asserted and the alleged class period; and (ii) that any potential class member may move for appointment as lead plaintiff of the putative class within sixty days of the date of the notice. 15 U.S.C. § 77z-1(a)(3)(A)(i); 15 U.S.C. § 78u-4(a)(3)(A)(i).

Zwerling, Schachter & Zwerling, LLP Counselors at Law

> Hon. Richard M. Berman March 10, 2009 Page 2

The first notice relating to a securities class action against the defendants was published on January 12, 2009 in connection with the *Repex* Action. (*see* Exhibit A, attached). That notice stated that lead plaintiff motions must be made by March 13, 2009 (sixty days after the notice was published). Mr. Brandhofer intends to move for appointment as lead plaintiff in the *Repex* Action by the March 13 deadline.

Because lead plaintiff motions are required to be filed in less than one week, we believe that in this situation, a telephonic pre-motion conference would be more efficient than an in-person conference. However, we of course remain ready to attend an in-person hearing if the Court so desires, at the Court's convenience.

Respectfully submitted,

Robert S. Schachter

cc: Jules Brody, Esq., Stull, Stull & Brody (via facsimile)

EXHIBIT A

Business Services Industry

Class Action Lawsuit Filed Against the Herald USA Fund, Herald Luxemburg Fund, Primeo Select Funds and the Thema International Fund by Stull, Stull & Brody

Business Wire, Jan 12, 2009

- Email
- Print

LOS ANGELES -- Stull, Stull & Brody has commenced a Class Action lawsuit in the United States District Court for the Southern District of New York (Case No. 09 CIV 00289) on behalf of a Class, consisting of all persons and entities who invested in the Herald USA Fund, Herald Luxemburg Fund, Primeo Select Funds and the Thema International Fund ("collectively, the "Funds") between January 12, 2002 through and including January 12, 2008 (the "Class Period"). The Complaint asserts that, during the Class Period, unbeknownst to investors, defendant Medici Bank, along with defendants Sonja Kohn, Peter Scheithauer, Bank Austria Creditanstalt, Unicredit S.A., Pioneer Alternative Investments, Ernst & Young LLP, and HSBC Holdings plc, caused the Funds to concentrate almost 100% of their investment capital with entities that participated in the massive, fraudulent scheme perpetrated by defendants Bernard L. Madoff and Bernard L. Madoff Investment Securities.

If you invested in either the Herald USA Fund, Herald Luxemburg Fund, Primeo Select Funds or the Thema International Fund during the Class Period, you have until March 13, 2009 to request the Court appoint you as lead plaintiff. Your ability to share in any recovery is not, however, affected by the decision whether or not to serve as a lead plaintiff. You may retain Stull, Stull & Brody as your counsel to represent you in this action.

The attorneys at Stull, Stull & Brody have over 30 years of experience litigating securities class action cases, and have played lead roles in major cases resulting in the recovery of hundreds of millions of dollars for investors. The reputation and expertise of Stull, Stull & Brody in shareholder and other class litigation has been repeatedly recognized by courts throughout the United States, which have continually appointed the firm to major positions in complex securities multi-district and consolidated litigation. Stull, Stull & Brody maintains offices in New York and Los Angeles.

If you would like to discuss this action or if you have any questions concerning this Notice or your rights as a potential class member or lead plaintiff, you may contact:

Timothy J. Burke, Esq. at Stull, Stull & Brody by e-mail at Tburke@ssbla.com, or by calling toll-free 1-888-388-4607, or by fax to 1-310-209-2087, or by writing to Stull, Stull & Brody, 10940 Wilshire Boulevard, Suite 2300, Los Angeles, CA 90024. You can also visit our website at www.ssbny.com.

COPYRIGHT 2009 Business Wire COPYRIGHT 2009 Gale, Cengage Learning

- 1
- 2